

32BJ CONNECTICUT PENSION FUND REPORT OF SUMMARY PLAN INFORMATION

2023 Plan Year

In accordance with ERISA §104(d), the Trustees of the 32BJ Connecticut Pension Fund (the “Plan”) are providing the following Report of Summary Plan Information to the union that represents Plan participants and the employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2023 Plan Year.

1. Contribution Schedule and Benefit Formula Information.

Contributions

The amount of a contributing employer’s contributions to the Plan is determined by the applicable collective bargaining agreement. Certain agreements require that employers contribute an amount based on a percentage of the participants’ base pay or gross wages, while other agreements require that employers contribute a set amount for each hour worked by eligible employees.

Benefits

Normal retirement

A normal retirement pension is payable at either age 62 or 65, depending on the participant’s employer, and after completion of at least 5 years of service under the Plan. The monthly benefit is equal to a percentage of the participant’s final earnings (or an accrual based on the employer’s required contributions), multiplied by years of credited service.

Early retirement

The Plan permits early retirement at either age 52 or 55, depending on the participant’s employer and provided the participant has earned at least 10 years of service under the Plan. An Early Retirement Pension is a percentage of the participant’s Normal Retirement Pension, based on the participant’s age on his/her benefit commencement date.

Disability benefits

The Plan provides for disability benefits for some groups of participants, if the individual has earned at least 10 years of credited service under the Plan and becomes permanently and totally disabled, as defined in the Plan, while an active participant in the Fund. Disability benefits are calculated in the same manner as the normal retirement pension.

Death benefits

The Plan provides for the payment of certain benefits to a participant’s designated beneficiary upon the death of a participant. The amount of any such death benefit depends on which employer he worked for while covered under the Plan and the form of payment elected by the participant at the

time of his retirement.

2. Number of Contributing Employers.

For the Plan Year ending December 31, 2023, 26 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

During the 2023 Plan Year, the employers listed below contributed more than 5% of total contributions to the Plan:

- Service Management Group LLC
- New Haven Parking Authority
- Norwalk Housing Authority
- C&W Facility Services Inc
- Waterbury Housing Authority
- Lebanon Board of Education

4. Participants for Whom No Contributions Were Made.

The chart below sets out the number of participants for whom no contributions were made to the Plan by any contributing employer for the 2023 Plan Year and the two preceding plan years:

	2023 Plan Year	2022 Plan Year	2021 Plan Year
Participants	4	7	5

5. Plan Funding Status.

The Plan was not in endangered, critical, or critical and declining status during the plan year beginning January 1, 2023.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2022 Plan Year, there was no employer who withdrew from the Plan.

As reported on the 2023 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$0.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2023 Plan Year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or §431(d) for the 2023 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2023 Plan Year.

9. Right to Additional Information.

Any contributing employer or participating union under the Plan may request from the Plan Administrator (see below), in writing, a copy of the documents listed below, but not more than one copy of any such document during any one 12-month period. The Plan Administrator may charge a reasonable amount to cover the cost of providing the document(s) requested.

- The Plan's 2023 Form 5500.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.

On behalf of the Plan Administrator:

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